TOWN OF

VEGREVILLE

BYLAW NO. 06 – 2025
TOWN OF VEGREVILLE

THIS BYLAW NO. 06-2025 OF THE TOWN OF VEGREVILLE, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION AND TAX PENALTIES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2025 TAXATION YEAR.

WHEREAS the Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on November 25, 2024; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at $10,272,505; and

WHEREAS the estimated municipal expenditures and transfers set out in the annual budget for the Town of Vegreville for 2025 total $18,550,539; and the balance of $8,918,289 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is $526,036; and

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is $641,642; and

THEREFORE the total amount to be raised by general municipal taxation is $10,085,967; and

WHEREAS the requisitions are:

Alberta School Foundation Fund	
Residential and farmland	1,147,943
Non-Residential	687,121
	1,835,064
Elk Island Catholic Separate Regional Division no. 41	
Residential and farmland	250,472
Non-Residential	96,793
	347,265
M.D. of Minburn Foundation	207,066
Designated Industrial Property	2,016

WHEREAS the Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, RSA 2000, c M-26 ("Municipal Government Act"); and

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	ASSESSMENT
Residential/Farmland	572,117,350
Non-Residential Small Business	53,892,750
Non-Residential Other	121,164,870
Designated Industrial Properties	28,545,350
Machinery & Equipment	9,809,700
Grants in Place of Taxes	46,100,230
TOTAL ASSESSMENT	**831,630,250**

TM
Mayor's Initials

CAO'S Initials

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Alberta School Foundation Fund purposes is:

	ASSESSMENT
Residential/Farmland	482,374,843
Non-Residential	181,797,819
Designated Industrial Properties	123,350
Machinery & Equipment	-
Grants-in-Place of Taxes	-
Total	664,296,012

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	ASSESSMENT
Residential/Farmland	89,742,506
Non-Residential	21,681,802
Designated Industrial Properties	-
Machinery & Equipment	-
Grants-in-Place of Taxes	-
Total	111,424,308

NOW THEREFORE, under the authority of the *Municipal Government Act,* the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. This Bylaw may be cited as the **2025 Property Tax and Tax Penalty Bylaw**.

2. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

	TAX LEVY	ASSESSMENT	TAX RATE
MUNICIPAL (GENERAL)			
Residential/Farmland	$ 4,080,151	572,117,350	7.1317
Small business	797,354	53,892,750	14.7952
Non-residential	3,803,644	205,620,150	18.4984
TOTAL	$ 8,681,138	831,630,250	
MUNICIPAL (POLICING SERVICES)			
Residential/Farmland	$ 660,281	572,117,350	1.1541
Small business	129,035	53,892,750	2.3943
Non-residential	615,544	205,620,150	2.9936
TOTAL	$ 1,404,861	831,630,250	
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	$ 1,179,069	482,374,843	2.4443
Non-residential	700,433	181,921,168	3.8502
Machinery & Equipment	-	-	-
Grants-in-Place of Taxes	-	-	-
TOTAL	$ 1,879,502	664,296,012	
ELK ISLAND CATHOLIC SEPARATE REGIONAL DIVISION NO. 41			
Residential/Farmland	$ 219,358	89,742,507	2.4443
Non-residential	83,479	21,681,802	3.8502
Machinery & Equipment	-	-	
Grants-in-Place of Taxes	-	-	
TOTAL	$ 302,837	111,424,309	
M.D. OF MINBURN FOUNDATION	$ 207,066	785,168,050	0.2637
DESIGNATED INDUSTRIAL PROPERTIES	$ 2,016	28,761,000	0.0701

SUMMARY TAX RATES	Residential	Small Business	Non-Residential	Designated Industrial Properties	Machinery & Equipment
Municipal (General)	7.1317	14.7952	18.4984	18.4984	18.4984
Municipal (Policing)	1.1541	2.3943	2.9936	2.9936	2.9936
M.D. Minburn Foundation	0.2637	0.2637	0.2637	0.2637	0.2637
Provincial Assessor	-	-	-	0.0701	0.0701
Education	2.4443	3.8502	3.8502	3.8502	-
TOTAL	10.9938	21.3034	25.6059	25.6760	21.8258

3. Property taxes for the current year are due and payable no later than June 30, 2025.

4. The following penalties be set:
   (a) 15% penalty on all current taxes remaining unpaid after June 30, 2025; and
   (b) 15% penalty on all taxes remaining unpaid after December 31, 2025.

5. This Bylaw shall take effect on the date of third and final reading.

READ for a first time this 28 Day of April , 2025 A.D.

READ for a second time this 28 Day of April , 2025 A.D.

UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING

READ for a third time this 28 Day of April , 2025 A.D.

TIM MACPHEE, Mayor

SANDRA LING, CAO

Mayor's Initials | CAO'S Initials